



Herbert Smith Freehills  
CIBEL Centre, UNSW Law

# Annual Report 2019



UNSW  
SYDNEY



HERBERT  
SMITH  
FREEHILLS

CIBEL 法

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# Message from the Co-directors

The UNSW Law's Herbert Smith Freehills China International Business and Economic Law Centre (CIBEL) had a productive year in 2019 with the invaluable support of colleagues, friends, and particularly our major supporter, Herbert Smith Freehills. We were excited to hold the formal launch of CIBEL in February.

Associate Professors Kun Fan and Emma Armson joined the CIBEL team in 2019. CIBEL is proud to be the largest centre in the field outside China. We now have 9 permanent faculty members, 2 administrative staff, 10 PhD students and 4 CIBEL fellows.

The CIBEL team produced a wide range of publications with leading journals and publishers. They covered cutting-edge issues ranging from the Belt and Road initiative, to trade, competition, foreign investment, finance, corporations, intellectual property, and dispute settlement. CIBEL research made substantial impact in academia and practice through, inter alia, frequent interviews with world leading media, panels in high-level events in the US, Europe, Hong Kong SAR, and Australia, a book launch at the Cato Institute, and important submissions. CIBEL Seed Grants further supported the high-quality research of CIBEL members and their collaborators within and outside Australia.

The CIBEL 2019 Keynote was held at Herbert Smith Freehills' Sydney office with a large number of attendees, following the 2017 and 2018 keynotes in

Beijing. The keynote presentation was made by Mr Doug Ferguson, the NSW Chairman and Partner-in-Charge of Asia & International Markets, KPMG. Doug's presentation was followed by a panel discussion chaired by the Dean of UNSW Law, Scientia Professor George Williams AO, and panellists from Tsinghua Law School, Herbert Smith Freehills, and CIBEL.

CIBEL 2019 Roadshows to Hong Kong and Singapore were a great success. CIBEL members visited 5 leading law schools to strengthen collaboration with law schools in the region and held joint symposiums and fruitful discussions over long-term collaboration. CIBEL also worked with Herbert Smith Freehills in seminars in Hong Kong and Singapore to engage with their staff and clients, and the broader legal community in both locations.

CIBEL successfully established the CIBEL Global Network in 2019 to build a world class platform for research and teaching on China-related international business and economic law issues. Its first two-day CIBEL Global Network Conference and Young Scholars Workshop in May 2019 attracted more than 150 experts, academics and practitioners from around the world. CIBEL also established young scholar and PhD student awards to encourage and support on-going research, and these awards were presented at the conference.

In a very significant development for CIBEL, the Tsinghua-UNSW Joint Research Centre for

International Commercial and Economic Law (JCICEL) was established in 2019 to encourage collaboration between researchers from UNSW Law and Tsinghua University Law School, Beijing. The Joint Research Centre will develop a group of world-leading researchers in international commercial and economic law who will focus on global and China-specific legal issues.

Other events hosted by CIBEL in 2019 included a Tsinghua-UNSW academic workshop and the CIBEL lunch series presented by leading experts.

Other achievements and initiatives of CIBEL are outlined in our on-going newsletters and you are welcome to subscribe to our newsletter or follow us on Twitter @CIBELUNSW and LinkedIn @UNSW CIBEL.

We look forward to working with all of you and thank you for your attention.

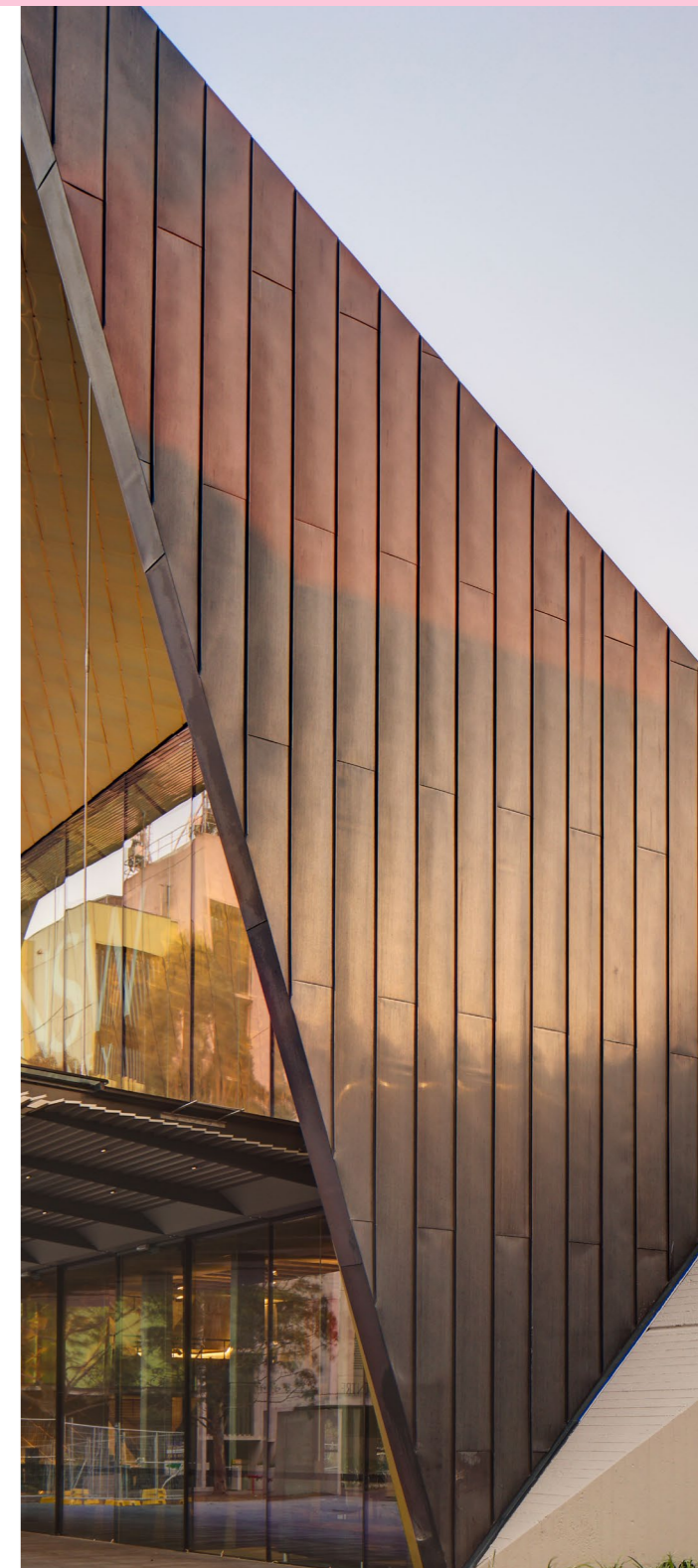
Very best wishes,

**Professor Heng Wang**

Co-director,  
Herbert Smith Freehills CIBEL Centre  
UNSW Law

**Professor Deborah Healey**

Co-director,  
Herbert Smith Freehills CIBEL Centre  
UNSW Law



# About CIBEL

## Our Mission

UNSW Law's Herbert Smith Freehills China International Business and Economic Law Centre (CIBEL) is the world's leading centre outside of China for the study and teaching of CIBEL matters, particularly as they relate to the Australia-China trade corridor.

Established in 2015 as a UNSW long-term strategic initiative within UNSW Law, CIBEL entered a key partnership with Herbert Smith Freehills in 2018. CIBEL boasts the largest number of Chinese scholars of international business and economic law in any law school in the world outside China, ably supported by pre-eminent Australian experts. CIBEL researches and teaches in matters directly relevant to the Australia-China international economic law relationship.

## Our Expertise

CIBEL specialises in a broad range of issues in the CIBEL field, including Chinese, Australian and global perspectives on:

- International Economic Law
- International and Comparative Law
- International Investment Law
- International Trade Law
- International Dispute Settlement
- International Financial and Monetary Law
- International Commercial Arbitration
- Intellectual Property Law
- International and Comparative Competition Law
- Private International Law
- Chinese International Business Law
- Chinese Corporate and Securities Law

## Proudly established at UNSW Law

# 14<sup>th</sup>

Best Law school globally  
by QS ranking 2020

# 12

CIBEL courses are offered  
including 2 overseas  
summer/winter schools

# 1

Key long-term partnership  
with leading law firm  
Herbert Smith Freehills

# 10

PhD Candidates

# 9

Members

# 4

Fellows

# 1

Joint Research Centre with  
Tsinghua University

# 4

series of regular event under  
the CIBEL brand



# Our people

## CIBEL Team

### Co-Directors



Associate  
Professor Heng Wang



Professor  
Deborah Healey

### Core Members



Associate  
Professor Kun Fan



Associate  
Professor  
Xiaochuan Weng



Dr Weihuan Zhou



Dr Lu Wang

### Members



Scientia  
Professor  
Ross Buckley



Associate  
Professor  
Emma Armson



Associate  
Professor  
Alexandra George

## CIBEL Fellow

Professor Hui (Robin) Huang

Professor Colin Picker

Professor Wenhua Shan

Professor Lisa Toohey

## PhD Candidate

**Xue (Sophia) Bai** Reform of Chinese state-owned enterprises: What China can learn from the practice of competitive neutrality in Australia

**Qi (Belle) Guo** Continuous Disclosure of Chinese Cross-border Listed Companies in Australia: Delisting Issues and Enhancement Measures

**Simon Lacey** Success and failure in the race to coordinate domestic policies, regulatory frameworks and institutions to the realities of the 21st century trading system: Australia and its regional trade partners

**Hui Pang** Global Commons in International Investment Law: The Rights and Responsibilities of States and Investors in Renewable Energy Investments

**Xiaomeng (Phyllis) Qu** Protection of Private Property Rights in Compulsory Land Acquisition in Modern China

**Peicheng (Matthew) Wu** Research on Anti-monopoly Regulation of Abuse of Market Dominance in Trade Secret

**Shangxuan (Martin) Wu** The Status Quo and Prospect of Dual-Class Share Structure in Mainland China: Lessons and Experiences from Practices Under the Common Law System

**Zhenyu (Zoe) Xiao** The Evolution of Settlement of Investor-State Disputes in China: A Coherent and Conscious Approach?

**Dan Xie** Due Process Defence to Recognition and Enforcement of Foreign Arbitral Awards under the New York Convention: A Global Perspective in Theory and Practice

**Shuo Yang** Reforming Corporate Governance Laws of Chinese Nonprofit Residential Care Institutions: Theoretical and practical Considerations

# 2019 At a Glance

2

new members

2

new administrative staff

2

new PhD candidates

## Engagement

- 8 CIBEL events were hosted
- 60+ speakers presented at CIBEL events
- 2 fellowships were granted to CIBEL members
- 1 visiting scholar visited CIBEL Centre

## Impact

- 62 CIBEL member appearances in the mass media
- 39 news stories were posted on the CIBEL website
- 129 tweets with a total impression of 182,900 were produced
- 4 quarterly newsletters were delivered to a readership of 727 people

## Research

- 33 research outcomes were published by CIBEL members, including 2 books, 16 journal articles, 13 book chapters and 2 conference papers.
- 37 academic and industrial events where CIBEL members presented their work
- 6 CIBEL Seed Grant research projects were conducted

## Teaching

- 9 CIBEL courses were delivered including 2 summer/winter schools in Beijing and Shanghai
- 209 students enrolled in CIBEL courses
- 10 PhD candidates were supervised by CIBEL members

## Staff and Students

- In 2019, CIBEL welcomed two new members – Associate Professor Emma Armson and Associate Professor Kun Fan. It also recruited two new PhD students who are joint PhD students with Shanghai Jiao Tong University.
- The Centre also created two new administrative roles to support its operation. It welcomed Feon Chua as the Centre manager and Jayne He as the Administrator (Communications).



# 2019 highlights

## Official Launch of CIBEL

A formal launch event was held at the Herbert Smith Freehills' Sydney CBD office on 28 February 2019 to celebrate the official establishment of CIBEL.

The address by the Centre's Co-director Associate Professor Heng Wang highlighted the significant research being undertaken on cutting-edge issues in the CIBEL area and outlined the importance of collaborative research in the area. The Regional Managing Partner of Herbert Smith Freehills, Mr Andrew Pike, commented that the CIBEL partnership is a key part of the firm's role in shaping legal policy in the region.

## Annual Keynote

The CIBEL Annual Keynote, one of its most important annual events, was held at Herbert Smith Freehills' Sydney CBD office on 30 April 2019. The NSW Chairman of KPMG Australia, Mr Doug Ferguson, who is also the Partner-in-charge of KPMG's Asia & International Markets, delivered the keynote on the topic of "Demystifying Chinese Investment in Australia", based on his latest report. Panellists included Associate Professor Heng Wang, CIBEL's Co-director, Professor Weixing Shen, Dean of Tsinghua University School of Law, and Herbert Smith Freehills Partner in Sydney Mr Leon Chung.

## CIBEL Global Network Conference and Young Scholars Workshop

On 1-2 May 2019, CIBEL successfully held the inaugural Global Network Conference and Young Scholars Workshop at UNSW Sydney. More than 50 speakers and more than 150 attendees from all over the globe participated in the events over two days. The Conference and Young Scholars Workshop are core activities of CIBEL to support the development of the "CIBEL Global Network", which was initiated by the Centre in 2019 to build a prosperous global community of people working in the CIBEL field. CIBEL is expecting to provide opportunities in other formats to extend the network in the future.

## Roadshows

In order to boost engagement and collaboration between CIBEL and international institutions, the Centre had its 2019 Roadshows in Hong Kong and Singapore between 21-29 May 2019. The CIBEL delegation, which consisted of six CIBEL members and the Centre's manager, visited five top universities in the region including the University of Hong Kong (HKU), the Chinese University of Hong Kong (CUHK), the City University of Hong Kong (CityU), National University of Singapore (NUS), and Singapore Management University (SMU), as well as the local offices of its key partner Herbert Smith Freehills.

The CIBEL delegation took part in a series of discussions, seminars and exchanges of ideas with the local experts, and also took in part of Herbert Smith Freehills' local events with elite legal practitioners, clients, and the broader community.

## Summer School and Winter School

As a part of UNSW Law's student experiential learning program, CIBEL ran two 2-week overseas elective courses in Beijing and Shanghai respectively in 2019. With out-of-classroom activities including court visits, guest lectures, and sessions hosted by Herbert Smith Freehills' China offices, the courses offered students an immersive learning experience to provide a better understanding of the legal system of China and how it implements a broad range of laws.

The Beijing School in May, led by Associate Professor Alexandra George, was taught in conjunction with Tsinghua University Law School and had 40 enrolments. The course focused on modern developments in China's commercial law, international business and economic law.

The Shanghai School in September in conjunction Shanghai Jiao Tong University Law School was led by Associate Professor Xiaochuan Weng and had enrolment of 28 students. The course emphasised modern developments in contract and other commercial law in China.

## Tsinghua-UNSW Joint Research Centre for International Commercial and Economic Law

In the second half of 2019, the Law School of Tsinghua University and UNSW Law established a Joint Research Centre for International Commercial and Economic Law (JCICEL) to develop a group of world-leading researchers in the fields of International Commercial and Economic Law on general legal issues and China-specific issues. The JCICEL is dedicated to analysing the complex legal issues in international commercial and economic law arising from China's unprecedented rise in the International stage. The Joint Centre will provide opportunities for academics from these two top Law Schools to further collaborate.



## CIBEL Lunch Seminar

CIBEL arranged several CIBEL Lunch Seminars in 2019

Date	Speaker	Topic
4 March 2019	Professor Ciyun Zhu (Tsinghua University)	Achievement and Challenges of the newly promulgated Supreme Court Interpretation of Chinese Corporation Law (IV): with a special focus on corporate governance
27 September 2019	Professor James Laurenceson (Acting Director, Australia-China Relations Institute, UTS)	Is Australia's economy too dependent on China?
29 November 2019	Professor Mingde Li (Director, Intellectual Property Centre, Institute of Law, Chinese Academy of Social Sciences)	The latest development in China's specialized intellectual property court system

CIBEL Lunch Seminars are important Centre events. Feedback collected from audiences indicated that the seminars were highly valued. Specifically, audience polls awarded 4.58 out of 5 for the guest speakers and 4.42 for the topics and contents, while 84.2% of them would recommend the CIBEL Lunch Seminars to others. Some participants attended all the CIBEL Lunch Seminars in 2019.





# Academic Excellence

## Key Projects

In November 2018 and following a call for applications, CIBEL provided a total of \$60,000 Seed Grants to 6 projects to support collaborative research in the CIBEL field. With the CIBEL funding, the projects made significant progress throughout 2019. As of Nov 2019, the outcomes of the seed grants were:

Project Title	Researchers	Fund granted	Fund spent	Research Progress as of Nov 2019
China's approach to Central Bank Digital Currency (CBDC): A (Geo) political and legal analysis	Associate Professors Heng Wang (CIBEL, UNSW Law), Elizabeth Thurbon (School of Social Sciences, UNSW)	\$10,000	\$7,331	<ol style="list-style-type: none"> <li>In June, the co-authored paper "Making Sense of China's Bid to Establish a Central Bank Digital Currency (CBDC): An Interdisciplinary Analysis of the Drivers, Enablers, Tensions, and Potential Consequences" was presented at the annual convention of the Society for the Advancement of Socio-Economics (SASE) in New York, US. The team further refined the paper based on the feedback received from the conference.</li> <li>Professor Linda Weiss joined the writing of a first article under this project.</li> <li>The project participants are planning a second comparative paper in 2020.</li> <li>The team planned to apply for ARC Linkage grant in late 2020 or 2021. Potential partners have been identified. This research also supported an ARC Discovery grant application by Professor Heng Wang in early 2020.</li> </ol>

Between Market Economy and State Capitalism: China's State-Owned Enterprises and the World Trading System	Dr Weihuan Zhou (CIBEL, UNSW Law), Associate Professor Henry Gao (Singapore Management University)	\$10,000	\$9,900	<ol style="list-style-type: none"> <li>One paper entitled "Building A Market Economy Through WTO-Inspired Reform of State-Owned Enterprises in China" has been published on <i>International &amp; Comparative Law Quarterly</i>.</li> <li>A book proposal is under review by Cambridge University Press.</li> <li>The team has co-authored four op-ed pieces in 2019, two of which were directly related to this project. One was listed as a WTO referencing article by the WTO Secretariat on 20 June 2019.</li> <li>The ICLQ paper triggered a high-level roundtable event on 2 July 2019 initiated by Ambassador Tan Hung Seng of Singapore to the WTO.</li> <li>The team intended to submit a Discovery Project application with Professor Ross Buckley in early 2020.</li> </ol>
Personal information protection in the development of China's financial technology	Associate Professor Xiao-chuan Weng (CIBEL, UNSW Law), Professor Duoqi Xu (Shanghai Jiao Tong University), Michael Chin (KPMG Australia), Jing Shen (Shanghai Everbright Law Firm), Shiya Tang (Shanghai Jiao Tong University)	\$10,000	\$10,071	<ol style="list-style-type: none"> <li>Papers have been presented at four conferences/workshops in Bangkok (May), Shanghai (June), Taiwan (September) and Osaka (December).</li> <li>Associate Professor Xiao-chuan Weng has been successful in applying for a grant of \$20,000 under Shanghai Jiao Tong University Foreign Researcher Support Scheme on "investor and financial market research" for this project.</li> <li>The project is submitted to a fund of Internationalization of Taiwanese Corporate Law by Science and Technology Department of Taiwan.</li> <li>An ARC Discovery Grant application was proposed for early 2020.</li> </ol>
Negotiating, Drafting and Interpreting Natural Resource Contracts in the Australia-China Trade	Professor Leon Trakman (UNSW Law)	\$15,000	\$15,428	<ol style="list-style-type: none"> <li>In collaboration with Qiao Liu (UQ), Lei Chen (City U. of Hong Kong), the team led by Leon Trakman successfully submitted an ARC Research Grant application in February 2019.</li> <li>A book chapter arising from this project is in press.</li> <li>The team proposed to refine their application and submit another Discovery Grant in February 2020</li> </ol>

Enforcing and improving regulation: Comparative approaches to mitigating unconventional gas mining pollution in Australia and China	Professor Cameron Holley (UNSW Law), Dr Tariro Mutongwizo (UNSW Law), Professor Haifeng Deng (Tsinghua University), Lifang Yu (Tsinghua University)	\$10,000	\$9,720	<ol style="list-style-type: none"> <li>The team was at the final stages of two academic publications: one entitled "Enforcing and improving regulation: Comparative approaches to mitigating unconventional gas mining pollution in Australia and China" led by the UNSW academics and was submitted to the <i>Journal of Environmental Law</i>; one entitled "Comparative research on renewable energy policies and legal system in China and Australia: Facilitating the Construction of China's Green Belt and Road" was led by the Tsinghua academics and was submitted to the <i>Journal of World Energy Law and Business</i>.</li> <li>The team intended to draft a Future Fellowship grant proposal in 2020 on governance innovations occurring in unconventional and renewable energy, and its relationship to food and water impacts.</li> <li>The Tsinghua academics on the team have received two grants as part of the collaboration: <ul style="list-style-type: none"> <li>Science and technology projects of State Grid Corporation of China: Research on Legal Risks, Laws, Regulations and Policies in the Development of Energy Internet Enterprises; and</li> <li>National Social Science Fund: legal and economic study on the natural resource utilization system in the International Seabed Area.</li> </ul> </li> </ol>
Understanding Concepts of Intellectual 'Property' in Communist China	Associate Professor Alexandra George (CIBEL, UNSW Law), Associate Professor Guobin Cui (Tsinghua University)	\$10,000	\$503	There was limited progress due to external factors.

## Other research achievements

In 2019, Associate Professor Heng Wang was awarded a Fernand Braudel Senior Fellowship for one month by the European University Institute. He undertook the fellowship from 28 October 2019 to 27 November 2019, conducting research on China's approach to international economic governance in the context of economic (de)globalisation that involves the trade war and the Belt and Road Initiative. During the fellowship, Associate Professor Heng Wang also participated in events at the EUI and had fruitful discussions with colleagues within and outside the Institute on interdisciplinary research.

In December 2019, Associate Professor Heng Wang was promoted to Professor, effective from 1 January 2020.

Associate Professor Xiao-chuan Weng was also awarded a Shanghai Jiao Tong University visiting research fellow grant on "investor and financial market research" (AUD \$20,000) as a derived project of the CIBEL seed grant.

Since joining CIBEL in September 2019, Associate Professor Kun Fan has begun preparing for an ARC Discovery Project submission and intended to make a submission in February 2020.

## Visiting academics

In November 2019, CIBEL welcomed Professor Xinya Mao from China Executive Leadership Academy Pudong (CELAP) as a Visiting Professor to UNSW Law and CIBEL for 6 months. Professor Mao is the director of the Belt and Road Research Centre at CELAP. During her visiting period, Professor Mao gave a CIBEL Lunch Seminar in February 2020 on the topic of "Belt and Road Initiative and China's Progressive Opening-up Pattern" and submitted a paper arising from that session to a journal.

In 2019, CIBEL accepted another two academics for visits to the Centre in 2020. Assistant Professor Maciej Bernatt, Head of the Department of European Economic Law, University of Warsaw, Poland, will visit from January to February 2020 to collaborate with Professor Deborah Healey. Professor Huiping Chen, Professor in international economic at Xiamen University Law School and Deputy Secretary-General of Chinese Society of International Economic Law, will visit from January to December 2020 to collaborate with Professor Heng Wang and Dr Lu Wang.

## Publications

2019 was a fruitful year for CIBEL thanks to the extraordinary research work of CIBEL members. In 2019, they published 33 research outcomes, including 2 books, 16 journal articles, 13 book chapters and 2 conference papers.



## Books

1. W Zhou, *China's Implementation of the Rulings of the World Trade Organization*, (Hart Publishing, October 2019).
2. J Barberis, RP Buckley & D Arner (eds), *The REGTECH Book: The Financial Technology Handbook for Investors, Entrepreneurs and Visionaries in Regulation*, (John Wiley & Sons, July 2019).

## Journal Article

1. E Armson, "Truth in Takeovers' for Substantial Holders", (2019)36 (6) *Company and Securities Law Journal*.
2. RP Buckley, DW Arner, DA Zetzche & RH Weber, "The Road to RegTech: the (astonishing) example of the European Union", (2019) *Journal of Banking Regulation*.
3. A Didenko & RP Buckley, "The Evolution of Currency: From Cash to Cryptos to Sovereign Digital Currencies", (2019)42(4) *Fordham International Law Journal*.
4. K Fan, "Supreme Courts and Arbitration: China", (2019) *b-Arbitra | Belgian Review of Arbitration*, Issue 2.
5. S Noël and W Zhou, "EU's New Anti-dumping Methodology and the End of the Non-market Economy Dispute?", (2019)14(9) *Global Trade and Customs Journal*.
6. F Panisi, RP Buckley & DW Arner, "Blockchain and Public Companies: A Revolution in Share Ownership Transparency, Proxy-voting and Corporate Governance?", (2019)2 *Stanford Journal of Blockchain Law & Policy*.
7. H Wang, "The Future of Deep Free Trade Agreements: The Convergence of TPP (and CPTPP) and CETA?", (2019)53(2) *Journal of World Trade*.
8. H Wang, "China's Approach to the Belt and Road Initiative: Scope, Character and Sustainability", (2019)22(1) *Journal of International Economic Law*.
9. H Wang & Z Xiao, "China's Free Trade Agreement Approach to Intellectual Property: The Future of China's Rules under the Belt and Road Initiative", (2019)2 *Law Science (Fa Xue)*.
10. DA Zetzsche, RP Buckley, DW Arner, "Regulating LIBRA: The Transformative Potential of Facebook's Cryptocurrency and Possible Regulatory Responses" (2019) UNSWLRS 47.

11. DA Zetzsche, DW Arner, RP Buckley & RH Weber, "The Future of Data-Driven Finance and Regtech: Lessons from EU Big Bang II" (2019) UNSWLRS 22.
12. DA Zetzsche, RP Buckley, DW Arner & L Fohr, "The ICO Gold Rush: It's a Scam, It's a Bubble, It's a Super Challenge for Regulators", (2019)63(2) *Harvard International Law Journal*.
13. W Zhou, H Gao & X Bai, "Building a Market Economy Through WTO-Inspired Reform of State-Owned Enterprises in China", (2019)68(4) *International and Comparative Law Quarterly*.
14. W Zhou, H Gao, & X Bai, "China's SOE Reform: Using WTO Rules to Build a Market Economy", (2019)68(2) *International and Comparative Law Quarterly*.
15. W Zhou, "In Defense of The WTO: Why Do We Need A Multilateral Trading System?" (2019) UNSWLRS 44; (2020)47(1) *Legal Issues of Economic Integration*.
16. W Zhou & H Gao, "'Overreaching' or 'Overreacting'? Reflections on the Judicial Function and Approaches of WTO Appellate Body" (2019) 53(6) *Journal of World Trade*; UNSW Law Research Paper No. 19-49.

## Book Chapters

1. W Shan & L Wang, "The Definition of 'Investment': Recent Developments and Lingering Issues" in J Kalicki and M A Raouf (eds.), *ICCA Congress Series No. 20 "Evolution and Adaptation: The Future of International Arbitration"* (Wolters Kluwer, December 2019).
2. D Healey, 'Competitive Neutrality and the Role of Competition Authorities: a Glance at Experiences in Europe and Asia-Pacific', in P Burnier Da Silveira & W Kovacic (eds.), *Global Competition Enforcement: New Players, New Challenges* (Kluwer Law International, November 2019).
3. DW Arner, RP Buckley & DA Zetzsche, "FinTech, RegTech and Systemic Risk: The Rise of Global Technology Risk", in DW Arner, E Avgouleas, D Busch & S Schwarcz (eds), *Systemic Risk in the Financial Sector: Ten Years after the Great Crash*, (CIGI Press, November 2019).
4. RP Buckley, E Avgouleas & DW Arner, "Three Major Financial Crises: What Have We Learned?", in DW Arner, E Avgouleas, D Busch & S Schwarcz (eds), *Systemic Risk in the Financial Sector: Ten Years after the Great Crash*, (CIGI Press, November 2019).
5. D Healey and E Fox, "State Restraints in China:

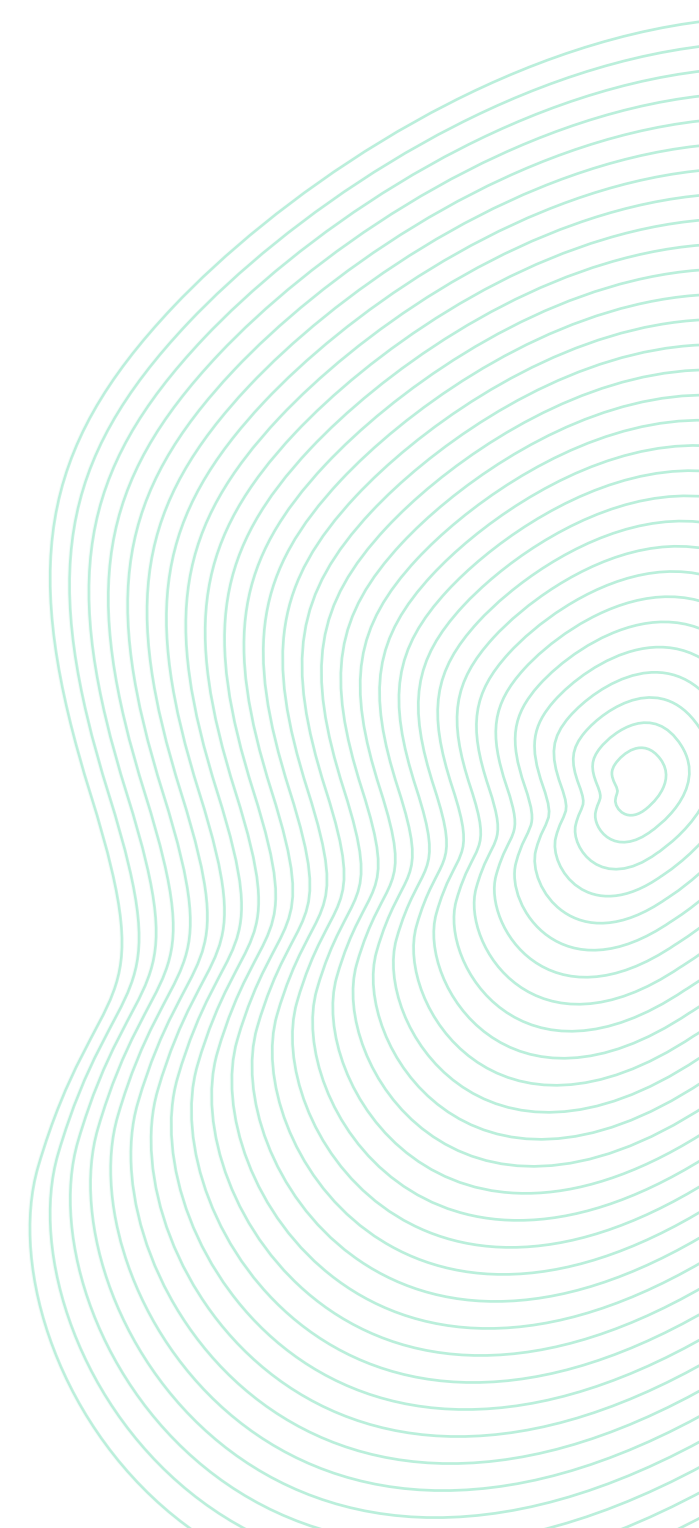
a Different Case?" in Emch and Ng (eds.), *Wang Xiaoye, Liber Amicorum, The Pioneer of Competition Law in China*, (Concurrences, September 2019).

6. DW Arner, RP Buckley, DA Zetzsche & A Didenko, "Liabilities associated with distributed ledgers: a comparative analysis" in J Madir (ed), *FinTech: Law and Regulation*, (Edward Elgar, September 2019).
7. DW Arner, RP Buckley & DA Zetzsche, "The rise of TechFins: Regulatory challenges", in J Madir (ed), *FinTech: Law and Regulation*, (Edward Elgar, September 2019).
8. DA Zetzsche, RP Buckley & DW Arner, "FinTech for Financial Inclusion: Driving Sustainable Growth", in J Walker, Pekmezovic & G Walker (eds), *Sustainable Development: Harnessing Business to Achieve the SDG's through Financing, Technology and Innovation*, (Wiley, September 2019).
9. H Wang, "Building Towards the RCEP? Reflections on the ASEAN-China FTA", in P Hsieh & B Mercurio (eds.) *ASEAN Law in the New Regional Economic Order: Global Trends and Shifting Paradigms* (Cambridge University Press, August 2019).
10. X Weng & R Ni, "States of Bankruptcy" in C Zhu & Z Shen (eds.), *Tsinghua Financial Law Review* (Vol. 2, No.2, 2018), (Law Press China, May 2019).
11. H Wang, "The RCEP Investment Rules and China: Learning from the Malleability of Chinese FTAs", in J Chaisse (ed.), *China's International Investment Strategy: Bilateral, Regional, and Global Law and Policy* (OUP, February 2019).
12. L Wang, "Chinese SOE Investments and the National Security Protection under IIAs" in Julien Chaisse (ed.), *China's International Investment Strategy: Bilateral, Regional, and Global Law and Policy* (OUP, February 2019).
13. H Wang, "The Legal Issues of RCEP Investment Rules: A Sino-ASEAN Perspective", in D Mukherjee (ed.) *Economic Integration in Asia: Key Prospects and Challenges with the Regional Comprehensive Economic Partnership* (Routledge, January 2019).

## Conference Papers

1. W Zhou, "Theory of Distortions and Welfare as the Backbone of the WTO: If We Lose the Form, Do We Lose the Essence?", presented at *Paradise Lost or Found? The Post-WTO International Legal Order (Utopian & Dystopian Possibilities)*, University of Tokyo Workshop, Tokyo, 3 January 2019.

2. H Wang, "The International Governance Crisis and Post-WTO Order: A China-US G2 FTA as a Solution?", presented at *Paradise Lost or Found? The Post-WTO International Legal Order (Utopian & Dystopian Possibilities)*, King College London Workshop, London, 19 Oct 2019.





## Teaching

With the new UNSW 3+ Academic Calendar implemented, CIBEL offered 9 courses in 2019, including 7 regular courses and 2 overseas electives. A total of 237 UNSW Law students enrolled in CIBEL courses in 2019.

Term	Teacher	Course Code	Course Name	Enrolment
2019 T1	Heng Wang	LAWS8220 JURD7520	International Financial Law	25
2019 T1	Heng Wang	LAWS8989 JURD7689	World Trade Law: Contemporary Issues and Concerns	27
2019 T2	Charlie Weng	LAWS8038 JURD7438	Chinese Corporate and Securities Law	27
2019 T2	Alexandra George	LAWS3345 LAW8345 JURD7645	CIBEL Summer School (Beijing)	40
2019 T2	Charlie Weng	LAWS3123 LAWS8135 JURD7323	Chinese Legal System (Shanghai)	28
2019 T2	Lu Wang	LAWS3070	International Investment Law & Policy	26
2019 T2	Weihuan Zhou	LAWS3084 JURD7484	International Trade Law: The Law and Policy of the WTO	24
2019 T3	Weihuan Zhou	LAWS8993 JURD7593	International Business Transactions	23
2019 T3	Deborah Healey	LAWS8203 JURD7603	Global Issues in Competition Law and Policy	34

CIBEL ran two overseas elective courses in Beijing and Shanghai in 2019 in conjunction with Tsinghua University and Shanghai Jiao Tong University. We were delighted with the support from Herbert Smith Freehills' local offices, which enhanced the practical learning aspects for the students.





# Engagement and Global Impact

## Key partnerships

### Herbert Smith Freehills

CIBEL entered a key strategic partnership with Herbert Smith Freehills in late 2018. This enhances CIBEL's capacity to understand China-related International Business and Economic environments and accompanying legal issues.

In 2019, CIBEL members participated in several Herbert Smith Freehills' events to share their expertise with the firm's legal practitioners. Associate Professor Heng Wang was invited to serve as a panellist at the 2019 Global Partner Conference in Sydney in September 2019, where he presented on the Belt and Road Initiative and its sustainability. In July 2019, CIBEL member Dr Weihuan Zhou was invited to join the panel discussion of "US-China trade war - impacts on the global investment landscape" seminar which was co-sponsored by Herbert Smith Freehills. In May 2019 during the CIBEL Roadshows, the Co-Directors of CIBEL, Associate Professor Heng Wang and Professor Deborah Healey joined panels at seminars in Hong Kong and Singapore hosted by the firm.

Herbert Smith Freehills took part in CIBEL events in 2019. From the official launch, the Annual Keynote, CIBEL Global Network Conference to the CIBEL roadshows, the firm generously offered assistance by facilitating event organisation and sending senior experts to participate in the events.

In addition, the firm has been very supportive of CIBEL teaching. During the CIBEL overseas courses in Beijing and Shanghai, Herbert Smith Freehills arranged local office visits and seminars as a part of the courses. A Partner of Herbert Smith Freehills Sydney, Ms Brenda Horrigan, gave two guest lectures in CIBEL courses taught by CIBEL Members Dr Lu Wang and Dr Weihuan Zhou. Three interviews with Herbert Smith Freehills colleagues were recorded in 2019 and will be used as teaching materials of CIBEL course on *Chinese Regulation of International Business* going forward.

In partnership with Herbert Smith Freehills, CIBEL announced the launch of "Herbert Smith Freehills CIBEL Asia-Pacific Pathway Program" in December 2019. This paid internship will provide opportunities – exclusively to current UNSW Law students – to experience a real career in law. The firm generously offered two successful candidates the opportunity to work in their overseas offices in Hong Kong SAR and Mainland China, as well as in their Australian offices. After rounds of a competitive recruitment process, two successful candidates have secured the very first internship opportunity of this program and will commence their career journey in 2020.

### Tsinghua University School of Law

As agreed in a Memorandum of Understanding between CIBEL and the Tsinghua University School of Law, a Joint Research Centre for International Commercial and Economic Law (JCICEL) was established in late 2019 (see page 12 for details). This is a key step for CIBEL to foster collaboration with one of the top law schools in the Asia-Pacific region.

The Tsinghua University School of Law has been a longstanding friend of CIBEL. The academics of the two institutes have collaborated on several key research projects, for example, Associate Professor Heng Wang and Associate Professor Simin Gao have collaborated in a research on the central bank digital currency and Professor Deborah Healey and Associate Professor Chenying Zhang have collaborated on competition law regulation of merger law in China, and competitive neutrality in China.

In April 2019, a delegation of five from the Tsinghua University School of Law, led by the Dean Professor Weixing Shen, visited UNSW Law and CIBEL for a UNSW-Tsinghua Workshop. Academics from UNSW Law and the delegation had fruitful discussions on cutting-edge legal issues in the CIBEL field.

The Tsinghua delegation also participated in the CIBEL Annual Keynote and CIBEL Global Network Conference where Professor Shen spoke as the Keynote speaker at the Conference.

With the establishment of the Joint Centre, there will be more workshops and events to enhance collaborations between the two institutes and their academics.

# Global Impact

## Academic and Industrial Engagement

### CIBEL Members

2019 was a busy year for the CIBEL Members, who visited a number of countries to speak and participate at academic and industrial events. CIBEL members participated in 37 events in 22 cities in 10 countries and regions in 2019.

CIBEL Member	Date	Location	Event
Associate Professor Heng Wang	10 December 2019	Shanghai, China	Lecture, Shanghai Jiao Tong University
Professor Deborah Healey	9 December 2019	Shenzhen, China	International Conference on Competition Law and Policy for Digital Era, Shenzhen University
Associate Professor Heng Wang	8 December 2019	Beijing, China	18th Annual Conference on WTO and China, University of International Business and Economics
Dr Weihuan Zhou	29 November 2019	Canberra, Australia	International Law Colloquium 2019: Emerging and Cross-cutting Issues in International Law, Attorney-General's Department
Associate Professor Heng Wang	22 October 2019	Washington DC, US	DC FinTech week
Associate Professor Heng Wang	19 October 2020	London, UK	The Post-WTO International "Legal" Order Workshop, King's College London
Associate Professor Kun Fan	18 October 2019	Missouri, US	American Society of Comparative Law 2019 Annual Meeting Program (not presented in person), University of Missouri
Associate Professor Heng Wang	17 October 2019	Oxford, UK	"China's Approach to World Order" Seminar, Oxford University China Centre
Associate Professor Heng Wang	15 October 2019	Edinburgh, UK	Lecture and guest talk, University of Edinburgh
Associate Professor Kun Fan	13 October 2019	Michigan, US	"China's Legal Construction Program at 40 Years: Towards an Autonomous Legal System?" Conference, University of Michigan

CIBEL Member	Date	Location	Event
Associate Professor Heng Wang	14 September 2019	Sydney, Australia	Herbert Smith Freehills' 2019 Global Partner Conference
Dr Lu Wang	10 September 2019	Xi'an, China	2019 Euro-Asia Economic Forum
Dr Weihuan Zhou	6 September 2019	Sydney, Australia	Hampton Capital China Investor Conference, UNSW
Professor Ross Buckley	16 August 2019	Hong Kong SAR	Conference of the Chinese University of Hong Kong, Faculty of Law
Professor Deborah Healey	1-2 August 2019	Hong Kong SAR	Competition Enforcers and Academics Summit, Hong Kong Competition Commission
Dr Weihuan Zhou	18 July 2019	Sydney, Australia	US-China trade war - impacts on the global investment landscape' seminar, supported by Herbert Smith Freehills
Professor Deborah Healey	10 July 2019	Geneva, Switzerland	Competition Law and the State Part II Presentation at UNCTAD Research Partnership Platform Conference
Associate Professor Heng Wang	7 July 2019	Kanagawa, Japan	Asian WTO Research Network (AWRN) 2019 Retreat
Professor Deborah Healey	27- 29 June 2019	Aix en Provence, France	Paradigms for Competitive Neutrality: Interrogating Law and Policy, 14th ASCOLA Conference
Dr Weihuan Zhou	27 June 2019	Sydney, Australia	The Future of International Dispute Settlement, International law Association
Associate Professor Heng Wang	7-8 June 2019	Geneva, Switzerland	G2 Annual Conference on WTO Law and Global Economic Regulation, Graduate Institute and the WTO Headquarters
Associate Professor Heng Wang	23 May 2019	Hong Kong SAR	"A Change of Direction on the Belt and Road? Sustainability, Standards and Solving Disputes" seminar, Herbert Smith Freehills



CIBEL Member	Date	Location	Event
Professor Deborah Healey	24 May 2019	Hong Kong SAR	Antitrust in Asia Conference, Concurrences, Panel Member
Professor Ross Buckley	8 May 2019	Zurich, Switzerland	51st Forum on Financial Market Regulation
Professor Ross Buckley	6 May 2019	Rome, Italy	Joint meeting of UNCITRAL and Unidroit
Associate Professor Heng Wang	4 May 2019	Sydney, Australia	China Development Forum 2019
Professor Ross Buckley	2 April 2019	Manila, Philippines	Presentation to Asian Development Bank
Professor Ross Buckley	6-7 March 2019	Sydney, Australia	Presentation to Accelerate RegTech
Dr Weihuan Zhou	27 February 2019	Singapore	"China's compliance with the Rulings of the World Trade Organisation" research seminar, Singapore Management University School of Law
Associate Professor Heng Wang	15 February 2019	Pennsylvania, US	University of Pennsylvania Asian Law Review Annual Symposium
Associate Professor Heng Wang	14 February 2019	Pennsylvania, US	Talk at Centre for the Study of Contemporary China, University of Pennsylvania
Associate Professor Heng Wang	12 February 2019	Pennsylvania, US	Talk at Fox Leadership International Program, University of Pennsylvania
Associate Professor Alexandra George	8-9 February 2019	Houston, US	Works-in-Progress Intellectual Property Colloquium (WIPIP), University of Houston Law Center
Associate Professor Alexandra George	6 February 2019	Houston, US	Institute for Intellectual Property & Information Law Seminar, University of Houston Law Center
Associate Professor Heng Wang	23 January 2019	Singapore	Lecture at National University of Singapore

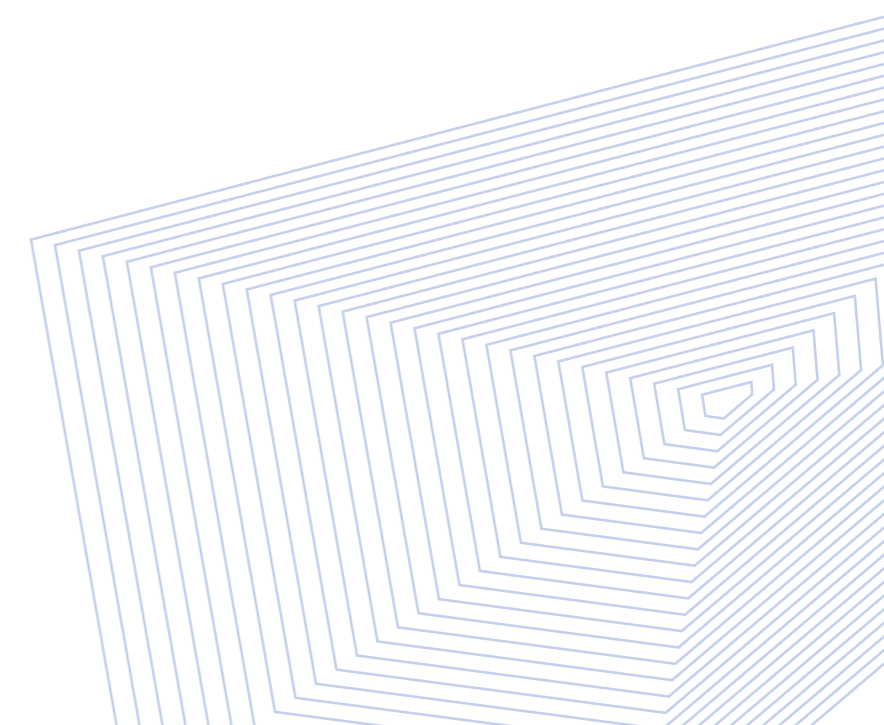
## CIBEL

24 non-UNSW experts and 24 young scholars spoke at the 2019 CIBEL Global Network Conference and Young Scholars Workshops respectively. They came from 34 universities in 11 countries and regions.

Name	Affiliation	Country/Region
Conference Speakers		
Professor Huiping Chen	Xiamen University Law School	China
Professor Collin Picker	University of Wollongong, School of Law	Australia
Professor Weixing Shen	Tsinghua University, School of Law	China
Professor Natalie Stoianoff	University of Technology Sydney	Australia
Professor David Tan	National University of Singapore, School of Law	Singapore
Professor Robert Tsai	National Tsing Hua University	Taiwan
Hon. Associate Professor Suresh Nanwani	Australian National University	Australia
Associate Professor Kathleen Claussen	University of Miami	US
Associate Professor Guobin Cui	Tsinghua University, School of Law	China
Associate Professor Henry Gao	Singapore Management University	Singapore
Associate Professor Simin Gao	Tsinghua University, School of Law	China
Associate Professor Jianguo Hu	Nan Kai University	China
Associate Professor Jeanne Huang	University of Sydney	Australia
Associate Professor Grace Li	University of Technology Sydney	Australia
Associate Professor Manabu Matsunaka	Nagoya University Graduate School of Law	Japan
Associate Professor Zhaohui Shen	Tsinghua University, School of Law	China

Name	Affiliation	Country/Region
Associate Professor Markus Wagner	University of Wollongong, School of Law	Australia
Associate Professor Peter Ying	School of Trade Negotiations & WTO Chair Institute- China, SUIBE	China
Associate Professor Chenying Zhang	Tsinghua University, School of Law	China
Dr Wenting Cheng	RegNet, ANU	Australia
Dr Nuannuan Lin	Deakin University Law School	Australia
Dr Han-wei Liu	Monash University	Australia
Dr Wei Yin	School of International Law, Southwest University of Political Science and Law	China
Dr Zhenxing Zhang	Faculty of Law, Zhongnan University of Economics and Law	China
Young Scholar Presenters		
Justin K. Canfil	PhD Candidate, Political Science, Columbia University	US
Can Eken	PhD Candidate, Chinese University of Hong Kong	Hong Kong SAR
Yang Gao	PhD Candidate, ANU, RegNet	Australia
Qi Guo	PhD Candidate, UNSW Law	Australia
Di Hao	PhD Candidate, Southwest University of Political Science & Law	China
Francine Hug	PhD Candidate, National University of Singapore	Singapore
Martin Jarrett	Senior Lecturer, University of Mannheim	Germany
Xueliang Ji	PhD Candidate, University of Macao	Macao SAR
Huiqin Jiang	Associate Professor, Zhejiang Sci-Tech University	China
Da Ke	PhD Candidate, Law School, Peking University	China

Xuan Kou	Associate, Shu Jin Law Firm of Shenzhen	China
Simon Lacey	PhD Candidate, UNSW Law	Australia
Yi Liang	Post-doctoral Researcher, Renmin University of China Law School	China
Cheng Lin	PhD Candidate, King's College London	UK
Ziyu Liu	PhD Candidate, University of Hong Kong	Hong Kong SAR
Jiajun Wang	PhD Candidate, KoGuan Law School of Shanghai Jiao Tong University	China
Zheng Wang	Researcher, International Law Institute of Wuhan University	China
Zhiyuan Wen	PhD Candidate, Xiamen University	China
Zhenyu Xiao	PhD Candidate, UNSW Law	Australia
Dan Xie	PhD Candidate, UNSW Law	Australia
Ying Yaohui	PhD Candidate, Wuhan University	China
Xin Yi	J.D./J.M. Candidate, Peking University School of Transnational Law	China
Yuanyuan Zhang	PhD Candidate, Chinese University of Hong Kong	Hong Kong SAR
Chunlei Zhao	PhD Candidate, International and European Law, Maastricht University	Netherlands





## Media Engagement

### CIBEL media channels

In 2019, CIBEL produced 39 news stories on its website and posted 129 tweets with a total impression of 182,900. By the end of 2019, CIBEL's Twitter handle had reached 398 followers, an increase of 92 followers compared to December 2018.

CIBEL started its quarterly newsletter in 2019 as its major regular communication. The number of readers of the newsletter grew by 200 people to almost 800 people at the end of 2019. The readers were made up of UNSW and external academics, legal practitioner and policy makers both inside and beyond Australia, young scholars and students. The top six locations of readers were Australia, China, US, Hong Kong SAR, Singapore and UK in that order. The average open rate and click rate of the four issues in 2019 are 38.6% and 8.2% respectively, compared to the benchmark of 22% and 2.81% for the legal industry.

Since Google Analytics was added to the CIBEL website in late July 2019, the CIBEL website has been accessed 61,253 times till the end of the year. Although the majority of the website visitors were from Australia, there were also visitors from China, US, Israel, France, Hong Kong SAR, Macao SAR, and Singapore. In order to improve the user experience and the connection with audiences, especially those from China, CIBEL made several changes to the website in 2019. Notably CIBEL launched a website in Chinese and added new web pages for the Global Network and the Tsinghua-UNSW Joint Research Centre for International Commercial and Economic Law (JCICEL).

### Media engagement

In 2019, CIBEL members were approached by media outlets to comment on topical issues. CIBEL members also increased their impact by publishing op-ed pieces on different platforms, including The Faculty of Law Blog, University of Oxford. CIBEL members had appeared in the media for 62 times in 2019, include in important media outlets in Australia, Hong Kong SAR, Mainland China, Russia and elsewhere such as ABC, SBS, Sydney Morning Herald, South China Morning Post, the Conversation, China Daily and CGTN.

### Here is a full list of CIBEL members' appearance in the mass media in 2019:

- H Wang, "第一阶段协议达成 中美双方谁的让步更多? (The Phase One Agreement Reached. Does China or the Us Make More Concessions?)", SBS Mandarin, 16 December 2019.
- H Wang, "Challenges Like Brexit Show WTO's Limited Capacity for Responding to New Issues - Academic", Sputnik News, 18 November 2019.
- H Wang, "US, Australia on Alert: WTO's Non-EU States Ask for Compensation Amid Post-Brexit Trade Concerns", interviewed by L Dergacheva, Sputnik News, 15 November 2019.
- H Wang, "China's in, but, without India, is 'world's largest trade pact', the RCEP, still such a big deal?", interviewed by B Jaipragas, South China Morning Post, 9 November 2019.
- H Wang, "RCEP《区域全面经济伙伴关系协定》是澳洲和中国的新契机吗? (Will RCEP be a new opportunity for Australia and China?)", interviewed by W Wang, SBS Mandarin, 7 November 2019.
- H Wang, "As Australia Frets About Chinese Influence, Local Officials Tout Belt and Road Initiative", interviewed by J Power, South China Morning Post, 23 October 2019.
- W Zhou, "Australia-HK Trade: FTA Boosts Market Access on Both Sides", interviewed by G Navarro, CGTN, 18 October 2019.
- W Zhou, "Does China's Status as a Developing Country Give It Any Benefits in the World Trade Organisation", interviewed by M Grady and M Richardson, 2ser Radio, 9 October 2019.
- W Zhou & H Gao, "Myth Busted: China's Status as a Developing Country Gives It Few Benefits in the World Trade Organisation", The Conversation, 7 October 2019.
- H Wang, "China's Expands 'Social Credit' System to Businesses", interviewed by I Starr, The Wire Radio, 28 September 2019.
- H Wang, "美国加税, 中国'鸣冤'WTO! 无奈机构瘫痪可能无功而返..... (China lodges tariff case at WTO against the U.S)", interviewed by W Wang, SBS Mandarin, 4 September 2019.
- H Wang, "If Saudi Arabia is the King of Oil, China is the King of Data - Scholar", Sputnik, 30 August 2019.
- RP Buckley, "Facebook's Foray into the World of Banking and Finance Is an Ethical and Regulatory Minefield", ABC, 6 August 2019.
- RP Buckley, A Didenko, DW Arner, C-Y Park and B Zhao, "Distributed Ledger Technology and Digital Assets in Asia", The Faculty of Law Blog, University of Oxford, 5 August 2019.
- H Wang, "Darwin, Australia at Centre of Strategic Tussle Between US and China", interviewed by J Lee, South China Morning Post, 3 August 2019.
- H Wang, "爱网购的您要为'数字税'买单吗? (Will You Pay for the 'Digital Tax'?)", interviewed by Y Xia, SBS Mandarin, 21 July 2019.
- H Gao & W Zhou, "The End of the WTO? Why China Dropped a Dispute Against the US, EU", Channel News Asia, 15 July 2019.
- RP Buckley, "Regulating Libra", interviewed by D Zetzsche and D Arner, Harvard Law School Forum on Corporate Governance and Financial Regulation, 10 July 2019.
- H Gao & W Zhou, "The End of the WTO and the Last Case?", East Asia Forum, 10 July 2019.
- M Wagner & W Zhou, "The WTO Dispute Settlement System: Just another Victim on the Road to Tomorrow's GATT?", ILA Reporter, 9 July 2019.
- RP Buckley, "Why Australia's Banks Should Fear Facebook's Libra", Sydney Morning Herald, 8 July 2019.
- F Panisi, RP Buckley & DW Arner, "Can Blockchain Create a Corporate-Governance Revolution at Public Companies?", The CLS Blue Sky Blog, 1 July 2019.
- RP Buckley, "QU Awarded International FinTech Grant Success", Gulf Times, 30 June 2019.
- H Wang, "Downfall of Chinese bank rattles Australian investors", interviewed by J Washington, SBS News, 29 June 2019.
- H Wang, "'Jungle Rules': Inside Australia's Fight to Rescue Global Trade", interviewed by B Seo, Australia Financial Review, 27 June 2019.
- H Wang, "Ban Imposed by Trump on Sales to Huawei May Lead to Greater US-China Business Independence - Prof", Sputnik News, 26 June 2019.
- H Wang, "Why Asia-Pacific Nations Don't Want to Take Sides in the US-China Trade War at the G20", interviewed by J Ma, J Lee & K Huang, South China Morning Post, 24 June 2019.
- H Wang, "The Fintech Trade Wars", interviewed by Professor Chris Brummer, Fintech Beat, 11 June 2019.



29. A Didenko & RP Buckley, "Finding the Right Balance: A Toolkit for Regulating Digital Financial Services in Emerging Markets", Next Billion, 30 May 2019.
30. W Zhou & C Picker, "Triage Care for the WTO", East Asia Forum, 28 May 2019.
31. D Healey, "Open Banking is Coming on July 1, But What Does It Mean for You?", interviewed by news.com.au, 27 May 2019.
32. D Healey, "The Hidden Banking Danger Coming on July 1", interviewed by Gatton Star, 26 May 2019.
33. H Wang, "US-China Trade War, Financial Transparency to Spur More Belt and Road Projects, Says Standard Chartered", Interviewed by E Ng, South China Morning Post, 20 May 2019.
34. D Healey, "Banks Lose Monopoly on Australians' Data", Markets and Money, 18 May 2019.
35. H Wang, "Stretched to the Breaking Point: The WTO is Becoming Dysfunctional", interviewed by J Kastner, CKGSB Knowledge, 20 May 2019.
36. H Wang, "Google Announces Ban on Huawei Access to Crucial Android Updates", interviewed by D Sparkes, ABC Radio, 20 May 2019.
37. H Wang, "How Will the US-China Trade War Affect Australia?", Dynamic Export, 15 May 2019.
38. H Wang, "How Will the US-China Trade War Affect Australia?", UNSW Newsroom, 15 May 2019.
39. H Wang, TV Interview on the US-China Trade War by ABC News Channel (ABC News 24), 14 May 2019.
40. D Healey, "Open Banking Set to Be a 'Game Changer' with More Power for Customers", Interviewed by ABC News, 14 May 2019.
41. D Healey, "Customers Laughing All the Way to Another Bank", Interviewed by The Business, ABC, 14 May 2019.
42. D Healey, "The Flight to Small Banks: The Big Four Lose Customers to Community-Run Banks", Interviewed by The Business, ABC, 13 May 2019.
43. Q Kong & W Zhou, "A Balanced Agreement is Needed to End the Trade War", CGTN, 13 May 2019.
44. W Zhou, "From Huawei Charges to New Tariff Threats from Donald Trump: Jolts Keep Buffeting US-China Trade Talks", interviewed by M Magnier, South China Morning Post, 7 May 2019.
45. H Wang, "China Seeks to Prove Critics Wrong with Star Belt and Road Projects", interviewed by K Lo & J Cai, South China Morning Post, 29 April 2019.
46. W Zhou & Q Kong, "Why Australia's Huawei Ban is Unjustifiable under the WTO", CGTN, 29 April 2019.
47. W Zhou, "Huawei Challenges Australia's 5G Ban", interviewed by K Wilson, China Daily, 29 April 2019.
48. W Zhou & H Gao, "Do We Need New Rules for China at the WTO?", East Asia Forum, 29 April 2019.
49. H Wang, "Xi Jinping sends message to US and West that 'China is committed to opening up' at Belt and Road forum", Interviewed by J Cai, South China Morning Post, 27 April 2019.
50. H Wang, "China's flexible belt and road approach leads to ambiguity", interviewed by J Cai & C Wong, South China Morning Post, 22 April 2019.
51. W Zhou, "ALP Plan to Tackle Cheap Import Dumping", interviewed by P Riordan, The Australian, 17 April 2019.
52. DA Zetsche, DW Arner, RP Buckley & RH Weber, "The Future of Data-Driven Finance: Financial Regulation, Data Regulation, and RegTech", THE CLS Blue Sky Blog, 15 April 2019.
53. W Zhou & Q Kong, "WTO Decision Reflects Failure of U.S. Trade Protectionism", CGTN, 7 April 2019.
54. RP Buckley, "UNSW Law Ranked 12th Law School in the World by SSRN", interviewed by UNSW Newsroom, 27 March 2019.
55. D Healey, "Competition Law Issues Around Merger Involving Arnotts Biscuits", Interviewed by Channel 7 News, 19 March 2019.
56. RP Buckley, "ASIC in Bid to Make Epayments Code Mandatory", interviewed by S Miles, Sydney Morning Herald, 18 March 2019.
57. W Zhou & Q Kong, "China's New Law Outlaws Forced Technology Transfer", CGTN, 17 March 2019.
58. D Healey, "Deborah Healey On Competition Law Enforcement and State-Owned Enterprises", interviewed by OECD Competition Division, 14 March 2019.
59. L Wang & D Healey, "China's Proposed Law on Foreign Investment: Will the New Law Be Welcoming Enough for Investors?", APPS Policy Forum, 4 March 2019.
60. W Zhou & Q Kong, "The Misconceptions about China's WTO Compliance Untenable", CGTN, 1 March 2019.
61. H Wang, "US-China Trade War Negotiators Continue to Wrestle with How to Make Deal Stick", interviewed by K Lo, South China Morning Post, 25 February 2019.
62. H Wang, "Interview on China's revised Individual Tax Law", interviewed by Yu Xia, SBS Mandarin, January 2019.





# Governance

## Advisory Group

In 2019, CIBEL established an Advisory Group as required by UNSW Sydney. As of May 2020, CIBEL had welcomed nine members who kindly agreed to sit on the Group:

Name	Position and Organisation
Ms Margaret Bowen	A/g General Manager, Government and Partnerships Division, Australian Trade and Investment Commission (Austrade)
Ms Michaela Browning	Australia's Consul-General to Hong Kong and Macau
Ms Michael Clifton	ACBC NSW President and former Austrade Commissioner; Chief of Staff to Trade Minister
Mr Doug Ferguson	Partner in Charge, Asia & International Markets and NSW Chairman, KPMG Australia
Associate Professor Christine Forster	Associate Dean International and External Engagement, UNSW Law (Chair)
The Hon Robert French AC	Chancellor, UWA and former Chief Justice of Australia
Mr Laurie Pearcey	PVC International, UNSW Sydney; CEO, UNSW Global
Mr Andrew Pike	Regional Managing Partner, Australia, Herbert Smith Freehills
Scientia Professor George Williams AO	Dean, UNSW Law

## Steering Committee

### Advisory Group

The CIBEL Steering Committee had three meetings in 2019, at which the Centre's Co-directors reported the performance of the Centre and sought advice from the Committee. The Steering Committee is responsible for oversight of:

- Annual plans and reporting
- Annual budget
- Major events

The Committee was delighted to see the growth of collaboration between Herbert Smith Freehills and CIBEL including the development of a new initiative "Herbert Smith Freehills CIBEL APAC Pathway Program" where two UNSW Law students would participate in a 2-week paid workplace program at Herbert Smith Freehills's Sydney and Asia offices each year from 2020 onwards.

The Steering Committee Members are:

Steering Committee	Position and Organisation
Gabrielle Appleby	Associate Dean International and External Engagement, UNSW Law; Professor, UNSW Law
Deborah Healey	Co-Director, CIBEL Centre; Professor, UNSW Law
Heng Wang	Co-Director, CIBEL Centre; Professor, UNSW Law
Ross Buckley	Professor, UNSW Law
Lyria Bennett Moses	Professor, UNSW Law
Shan Pan	Professor, AGSM, UNSW
Elizabeth Poulos	Partner, Herbert Smith Freehills
Warwick Dawson	Director, Knowledge Exchange, Division of Enterprise, UNSW

# 2019 Financial report

YTD as of December 2019	2019 Dec YTD	2018 Dec YTD
<b>REVENUE</b>	<b>\$</b>	<b>\$</b>
UNSW Strategic Funds (SPF1A) *	497,539	1,156,876
Herbert Smith Freehills Sponsorship (FC101)	264,680	260,000
Investment Interest Distribution (BE202)	12,794	1,222
<b>TOTAL INCOME</b>	<b>775,013</b>	<b>1,418,098</b>
Carryover of funds from previous year	872,335	308,209
<b>TOTAL AVAILABLE BUDGET</b>	<b>1,647,348</b>	<b>1,726,307</b>
<b>EXPENSE</b>	<b>\$</b>	<b>\$</b>
People costs	1,031,958	774,483
Other people costs	207	1,589
<b>TOTAL PEOPLE COSTS</b>	<b>1,032,165</b>	<b>776,072</b>
CIBEL seed grants	52,953	-
CIBEL events (keynote, conference, workshops, seminars)	40,716	10,925
CIBEL roadshows	39,272	-
Travel	23,544	59,397
Contract and Consulting services	4,269	1,682
Relocation & Visa Fee	30,275	-
Entertainment	1,723	812
Marketing (incl capability statements)	1,248	3,292
Consumables	809	1,312
Merchandise & gifts (newly branded with HSF logo in 2019)	13,070	-
Utilities	69	5
Other expenses	321	110
Internal expenses	291	364
<b>TOTAL NON-PEOPLE COSTS</b>	<b>208,560</b>	<b>77,900</b>
<b>TOTAL EXPENSE</b>	<b>1,240,725</b>	<b>853,972</b>
<b>RETAINED FUNDS SURPLUS / DEFICIT</b>	<b>406,787</b>	<b>872,335</b>

\* UNSW Strategic Funds (SPF1A) expired at the end of 2019.